

REGISTERED COMPANY NUMBER: 05987719 (England and Wales)
REGISTERED CHARITY NUMBER: 1117470

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR

THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY
(A COMPANY LIMITED BY GUARANTEE)

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

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for the year ended 31 MARCH 2019

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**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

**REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

**REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2019**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

The Association for Respiratory Technology and Physiology objectives and activities is to advance for the public benefit the service and practice of Respiratory and Sleep Physiology and allied subjects by;

- a) Delivering and promoting education and training programmes to ensure competence to practice
- b) Establishing relevant standards of practice
- c) Promoting audit and research and by making the results of such study and research available to the practitioners and the general public
- d) Promoting advances in diagnostic, treatment and care of patients with respiratory and sleep diseases
- e) Communicating with all stakeholders
- f) Representing the interests of practitioners at all levels

The Association for Respiratory Technology & Physiology (ARTP), through standards of training and quality assurance, are the professional guardians of physiological measurement in respiratory and sleep medicine in the UK. With over 40 years of experience in the design and delivery of respiratory physiology services, ARTP provides the only national, professionally recognised, qualifications in Respiratory Function Testing and Spirometry in the UK.

ARTP also recommends standards for the design and delivery of respiratory physiology services through position papers from ARTP Working Groups on the structure, function and content of respiratory physiology and sleep facilities and services in the UK.

An important function of the ARTP is the provision of opportunities for Continuing Professional Development. The ARTP organises an annual Conference, meetings and other educational courses on many respiratory and sleep physiology topics.

Nationally ARTP informs and influences major organisations about the delivery of respiratory physiology services. Furthermore, ARTP links with equivalent national organisations around the world to deliver global standards in respiratory healthcare involving respiratory technology and physiology.

The Association works in conjunction with the British Thoracic Society to produce national guidelines and standards for good practice in the performance of respiratory measurement. It works closely with the Department of Health and Academy for Healthcare Science in formulating policy and in the strategic direction of the profession.

The ARTP hosts the multi-disciplinary Sleep Apnoea Consortium and ARTP now has a membership section for sleep practitioners.

The Association is a founder member of Association of Clinical Scientists Organisation, the Institute of Physiological Sciences and the Federation of Healthcare Scientists.

Annual Charity Focus

The charity have decided that the following focus areas will receive priority for the upcoming year:

- Respiratory and Sleep Standards - ensuring that patients receive improved services through diagnosis, treatment and care in respiratory and sleep by providing the workforce with guidelines, standards, training and certificates of competency.
- Workforce - continuing to support the need for skilled respiratory and sleep staff in healthcare science through the promotion of the profession and providing or supporting training for individuals to enter and progress in the profession.
- Communication - increasing the accessibility of information provided by the charity with the use of improved communication tools.

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

**REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are delighted to report the membership has increased to 885 in 2018-2019. This increase has been from the ongoing promotional efforts and raising awareness of the profile of ARTP through high quality courses, conferences and qualifications

Fundraising activities

The Charity's Professional Qualifications allow respiratory practitioners to update their skills and knowledge. By undertaking professional competency qualifications practitioners are able to demonstrate their competencies enabling them to follow career pathways and take advantage of professional opportunities. The Charity now offers three levels of Professional Qualification:

- Practitioner (Level 3)
- Clinical (Level 2)
- Associate (Level 1)

There were 45 candidates that enrolled onto the professional qualifications and 49 candidates, including deferrals and re-sittings that undertook the professional examinations in 2018-19. The ongoing work of the examination committee meant that the two examinations sitting were a great success. The committee have noted the difficulty of co-ordinating the examinations in their current format for the increasing intake of candidates.

Through the charity's Education committee 7 training courses were run in 2018-19; with a total attendance for the courses of 163 delegates. These courses covered a range of respiratory and sleep topics and were delivered in different areas of the UK, ensuring that more delegates and members are able to access them.

The charity provides several certificates of competence that allows individuals to demonstrate competency in specific respiratory or sleep techniques. These include the following certificates along with the number of candidates enrolled in 2018-19:

- Overnight Pulse Oximetry - 14 candidates
- CPAP Accreditation - 7 candidates
- Overnight and Polygraphy Practitioner - 4 candidates,
- Practical Blood gas Sampling - 41 candidates.

Following feedback from those interested in undertaking a sleep certificate, a Basic CPAP certificate will be launched in the next financial year.

The Association for Respiratory Technology and Physiology is the holder of the Spirometry national register of individuals that have obtained certification in Spirometry. This register continues to grow with 2115 certified practitioners over various levels in 2018-19.

The annual conference held 2019 in Glasgow, again, was huge success, with the highest attendance of delegates since 2010.

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

**REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2019**

FINANCIAL REVIEW

Financial position

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Statement of Financial Activities show an increase in income £515,308 (£479,661 - 2018) and an increase in expenditure £509,747 (£438,108 - 2018). This equates to a net gain resources of a revenue nature of £5,561 (2018 - Net income £41,553). Careful planning with quarterly financial reviews has allowed the charity's sustainable growth in its activities whilst continuing to build the reserves to match the reserves policy. The charity was pleased that, through growth of activities, it is now classified as a "larger charity".

The total reserves at the year end stands at £446,084 (£440,523 - 2018)

Free unrestricted reserves amounted to £435,123 (£432,642 - 2018)

Investment policy and objectives

Any funds invested should not exceed the reserves policy unless held for a specific purpose. All funds invested should only be invested for 12 months or less.

Reserves policy

The charity aims to retain sufficient capital funds in reserve to permit it to conduct its activities as defined by the Governing Board for a period of 1 year in the absence of any income over this period.

The charity has invested significantly into the development of a new website that is due to be launched in the new financial year. The new website aims to deliver more resources to the charity's members and provide easier access to the education and training offered.

The charity was delighted that their spirometry register of competent practitioners, was adopted nationally and endorsed by other respiratory stakeholders. There has been an increase in the number of candidates and related income.

FUTURE PLANS

The charity has budgeted for additional investment in the new website to safeguard against added functionality required. There is also a desire to utilise the new website for increased communications in the form of reports, position statements and podcasts/videos.

The charity will be trialling education forum days that will be free to attend for members. This additional member benefit has been budgeted and following feedback may be expanded to multiple sites and topics.

It is recognised that investment in the Spirometry process will need to be reviewed to provide continual improvements. Further growth in candidates will result in the need to consistently review the quality assurance process to ensure that the process is robust and the standards are kept high.

The charity's Professional Qualifications are reaching a threshold limit for the current setup and will need to be reviewed in order to cope with further increased capacity.

The Trustees of the charity are very happy with the current direction of the charity and recognise the need to engage with professionals it represents to meet the overall aims of the charity.

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity structure comprises of the Council of Trustees who determine the strategic direction that the charity should take, and it oversees the Executive Board. The Council members comprise of:

- An elected President
- Four independent non-executive directors (Legal, Financial, Workforce / Human Resources and a Patient Representative)
- Four Primary Executive Board members (Chair, Vice Chair, Treasurer and Secretary)

The Executive Board is responsible for the operational aspects of charity. The Executive Board comprises of four primary board members, and then Committee Chairs, which are responsible for specific areas of ARTP business.

ARTP business is broken into seven key areas, each of which may cover several areas of operation, these committees are:

- Communication
- Workforce
- Standards
- Education and Training
- Events
- Paediatrics
- Sleep

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05987719 (England and Wales)

Registered Charity number

1117470

Registered office

Unit E1
City Wharf
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

Trustees

R J Harwood	
J Cooper	
M R Hubbocks	
J Hull	
K Hutchinson	
M H Lang	
J Shakespeare	- appointed 31.1.19
K P Sylvester	- resigned 31.1.19

Company Secretary

C Roberts

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

Approved by order of the board of trustees on 11 December 2019 and signed on its behalf by:

M H Lang - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY

Independent examiner's report to the trustees of The Association for Respiratory Technology and Physiology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Carl Elsby
ACA
Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

Date:

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Conference and education		509,614	5,000	514,614	478,937
Investment income	2	694	-	694	724
Total		510,308	5,000	515,308	479,661
 EXPENDITURE ON					
Charitable activities	4				
Conference and education		506,457	1,920	508,377	430,269
Other		1,370	-	1,370	7,839
Total		507,827	1,920	509,747	438,108
NET INCOME		2,481	3,080	5,561	41,553
 RECONCILIATION OF FUNDS					
Total funds brought forward		432,642	7,881	440,523	398,970
TOTAL FUNDS CARRIED FORWARD		435,123	10,961	446,084	440,523

The notes form part of these financial statements

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY (REGISTERED NUMBER: 05987719)**

**BALANCE SHEET
AT 31 MARCH 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Stocks	8	3,187	-	3,187	2,960
Debtors	9	131,657	-	131,657	69,452
Cash at bank		323,615	10,961	334,576	381,542
		<u>458,459</u>	<u>10,961</u>	<u>469,420</u>	<u>453,954</u>
CREDITORS					
Amounts falling due within one year	10	(23,336)	-	(23,336)	(13,431)
		<u>435,123</u>	<u>10,961</u>	<u>446,084</u>	<u>440,523</u>
NET CURRENT ASSETS					
		<u>435,123</u>	<u>10,961</u>	<u>446,084</u>	<u>440,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>435,123</u>	<u>10,961</u>	<u>446,084</u>	<u>440,523</u>
NET ASSETS					
		<u>435,123</u>	<u>10,961</u>	<u>446,084</u>	<u>440,523</u>
FUNDS					
Unrestricted funds	11			435,123	432,642
Restricted funds				<u>10,961</u>	<u>7,881</u>
TOTAL FUNDS					
				<u>446,084</u>	<u>440,523</u>

The notes form part of these financial statements

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY (REGISTERED NUMBER: 05987719)**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 11 December 2019 and were signed on its behalf by:

M H Lang -Trustee

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

CASH FLOW STATEMENT
for the year ended 31 MARCH 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	I	(47,660)	17,076
Net cash provided by (used in) operating activities		<u>(47,660)</u>	<u>17,076</u>
Cash flows from investing activities:			
Interest received		694	724
Net cash provided by (used in) investing activities		<u>694</u>	<u>724</u>
Change in cash and cash equivalents in the reporting period		<u>(46,966)</u>	<u>17,800</u>
Cash and cash equivalents at the beginning of the reporting period		<u>381,542</u>	<u>363,742</u>
Cash and cash equivalents at the end of the reporting period		<u><u>334,576</u></u>	<u><u>381,542</u></u>

The notes form part of these financial statements

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 MARCH 2019

I. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
Net income for the reporting period (as per the statement of financial activities)	5,561	41,553
Adjustments for:		
Interest received	(694)	(724)
(Increase)/decrease in stocks	(227)	905
Increase in debtors	(62,205)	(12,733)
Increase/(decrease) in creditors	9,905	(11,925)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(47,660)	17,076
	<hr/>	<hr/>

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2019

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between restricted and unrestricted funds based on what the costs are relating to.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lyn Davies Award Restricted fund- presented at the ARTP and British Sleep Society Conferences to an individual who has driven innovation in the field of sleep medicine.

Educational Bursary Restricted fund - sponsoring Scientist Training Program (STP) and ARTP professional qualification students to attend the ARTP Annual Conference

2. INVESTMENT INCOME

	2019	2018
	£	£
Bank interest receivable	694	724
	<u> </u>	<u> </u>

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2019

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Sales of goods and services	Conference and education	514,614	478,937

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Conference and education	508,377	508,377

5. SUPPORT COSTS

	Governance costs £
Other resources expended	1,370

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Conference and education	473,937	5,000	478,937
Investment income	724	-	724
Total	474,661	5,000	479,661
EXPENDITURE ON			
Charitable activities			
Conference and education	428,959	1,310	430,269
Other	7,839	-	7,839
Total	436,798	1,310	438,108

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	37,863	3,690	41,553
RECONCILIATION OF FUNDS			
Total funds brought forward	394,779	4,191	398,970
TOTAL FUNDS CARRIED FORWARD	<u>432,642</u>	<u>7,881</u>	<u>440,523</u>

8. STOCKS

	2019 £	2018 £
Stocks	<u>3,187</u>	<u>2,960</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	33,543	35,505
Prepayments and accrued income	98,114	33,947
	<u>131,657</u>	<u>69,452</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	14,730	2,728
Other creditors	4,420	8,037
Accrued expenses	4,186	2,666
	<u>23,336</u>	<u>13,431</u>

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2019

II. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	432,642	2,481	435,123
Restricted funds			
Educational Bursary	6,606	3,080	9,686
Lyn Davies	1,275	-	1,275
	<u>7,881</u>	<u>3,080</u>	<u>10,961</u>
TOTAL FUNDS	<u>440,523</u>	<u>5,561</u>	<u>446,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,308	(507,827)	2,481
Restricted funds			
Educational Bursary	5,000	(1,920)	3,080
TOTAL FUNDS	<u>515,308</u>	<u>(509,747)</u>	<u>5,561</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	394,779	37,863	432,642
Restricted Funds			
Educational Bursary	2,916	3,690	6,606
Lyn Davies	1,275	-	1,275
	<u>4,191</u>	<u>3,690</u>	<u>7,881</u>
TOTAL FUNDS	<u>398,970</u>	<u>41,553</u>	<u>440,523</u>

**THE ASSOCIATION FOR RESPIRATORY
TECHNOLOGY AND PHYSIOLOGY**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 MARCH 2019

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,661	(436,798)	37,863
Restricted funds			
Educational Bursary	5,000	(1,310)	3,690
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>479,661</u>	<u>(438,108)</u>	<u>41,553</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	394,779	40,344	435,123
Restricted funds			
Educational Bursary	2,916	6,770	9,686
Lyn Davies	1,275	-	1,275
	<hr/>	<hr/>	<hr/>
	4,191	6,770	10,961
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>398,970</u>	<u>47,114</u>	<u>446,084</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	984,969	(944,625)	40,344
Restricted funds			
Educational Bursary	10,000	(3,230)	6,770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>994,969</u>	<u>(947,855)</u>	<u>47,114</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.