

**The Association for Respiratory Technology & Physiology**  
**Statement of Financial Activities**  
**for the year ended 31 March 2015**  
**Income and Expenditure Account as required by the Companies Act**  
**for the year ended 31 March 2015**

		<b>2015</b>	<b>2014</b>
		£	£
<b>Incoming Resources</b>	<b>4</b>	407,781	340,698
Costs of generating income	<b>5</b>	330,697	301,415
<b>Gross surplus</b>		77,084	39,283
Governance costs	<b>6</b>	4,783	4,639
<b>Operating surplus</b>		72,301	34,644
Interest receivable		254	134
<b>Net Incoming resources</b>		72,555	34,778

**The Association for Respiratory Technology & Physiology**  
**Company Number** 5987719  
**Balance Sheet**  
**as at 31 March 2015**

**Fixed assets**

Intangible assets	7	-	9,043
Tangible assets	8	-	-
		-	9,043

**Current assets**

Stocks & Work in progress	3,482	5,277
Debtors	9 31,179	35,241
Cash at bank and in hand	309,922	235,871

**Total current assets** 344,583 276,389

**Creditors:-**

amounts due within one year	10 (13,109)	(26,414)
	<u>331,473</u>	<u>249,975</u>
<b>Net assets</b>	<u>331,473</u>	<u>259,018</u>

**Net assets** 331,473 259,018

**The funds of the charity :**

Total funds	11 331,473	259,018
<b>Total charity funds</b>	<u>331,473</u>	<u>259,018</u>
	<u>331,473</u>	<u>259,018</u>

The directors are satisfied that for the year ended 31st March 2015 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an Independent Examiner whose report appears on page 5.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).



**K Sylvester**  
**Director**

**Approved by the board of trustees on 14 October 2015**  
**The notes on pages 11 to 15 form an integral part of these accounts.**