

The Association for Respiratory Technology & Physiology
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		330,669	324,611
Operating costs		(350,012)	(369,799)
Other operating income		422	-
Operating loss	2	<u>(18,921)</u>	<u>(45,188)</u>
Interest receivable		118	171
Loss on ordinary activities before taxation		<u>(18,803)</u>	<u>(45,017)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(18,803)</u>	<u>(45,017)</u>

The Association for Respiratory Technology & Physiology
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	3	17,867	23,940
Tangible assets	4	2,498	3,330
		<u>20,365</u>	<u>27,270</u>
Current assets			
Stocks		4,121	4,121
Debtors	5	43,305	44,387
Cash at bank and in hand		201,105	198,454
		<u>248,531</u>	<u>246,962</u>
Creditors: amounts falling due within one year	6	(24,249)	(10,782)
Net current assets		<u>224,282</u>	<u>236,180</u>
Net assets		<u>244,647</u>	<u>263,450</u>
Capital and reserves			
Profit and loss account	7	244,647	263,450
Shareholder's funds		<u>244,647</u>	<u>263,450</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Martyn Bucknall

Director

Approved by the board on 14 September 2012