

**The Association for Respiratory Technology & Physiology**  
**Statement of Financial Activities**  
**for the year ended 31 March 2011**  
**Income and Expenditure Account as required by the Companies Act**  
**for the year ended 31 March 2011**

	<b>2,011</b>	<b>2,010</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	324,611	327,393
Direct costs of turnover	368,376	371,738
<b>Gross deficit</b>	<u>(43,765)</u>	<u>(44,345)</u>
Governance costs	1,423	1,333
<b>Operating deficit</b>	<u>(45,188)</u>	<u>(45,678)</u>
Interest receivable	171	268
<b>Deficit on ordinary activities before tax</b>	<u>(45,017)</u>	<u>(45,410)</u>
<b>Deficit for the financial year</b>	<u>(45,017)</u>	<u>(45,410)</u>
Gift Aid Payments	-	-
<b>Retained deficit for the financial year</b>	<u>(45,017)</u>	<u>(45,410)</u>

**The Association for Respiratory Technology & Physiology**  
**Company Number** 5987719  
**Balance Sheet**  
**as at 31 March 2011**

**Fixed assets**

Intangible assets	<b>7</b>	23,940	24,443
Tangible assets	<b>8</b>	3,331	2,084
		<u>27,271</u>	<u>26,527</u>

**Current assets**

Stocks & Work in progress		4,120	4,120
Debtors	<b>9</b>	44,387	45,544
Cash at bank and in hand		198,454	246,455

**Total current assets**

<u>246,961</u>	<u>296,119</u>
----------------	----------------

**Creditors:-**

amounts due within one year	<b>10</b>	(10,782)	(14,179)
-----------------------------	-----------	----------	----------

**Net current assets**

<u>236,179</u>	<u>281,940</u>
----------------	----------------

**Net assets excluding pension asset / liability**

<u>263,450</u>	<u>308,467</u>
----------------	----------------

**Net assets**

<u>263,450</u>	<u>308,467</u>
----------------	----------------

**The funds of the charity :**

Unrestricted funds	263,450	308,467
--------------------	---------	---------

**Total charity funds**

<u>263,450</u>	<u>308,467</u>
----------------	----------------

The directors are satisfied that for the year ended 31st March 2011 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an Independent Examiner whose report appears on page 6.

The directors acknowledge their responsibility for complying with requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Martyn Bucknall**

**Trustee**

**Approved by the board of trustees on 3 November 2011**

**The notes on pages 10 to 14 form an integral part of these accounts.**