

**The Association for Respiratory Technology & Physiology**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	Notes	2010 £	2009 £
<b>Turnover</b>		327,393	328,581
Cost of sales		(2,406)	(8,289)
<b>Gross profit</b>		<u>324,987</u>	<u>320,292</u>
Operational expenses		(370,665)	(326,613)
<b>Operating loss</b>	2	<u>(45,678)</u>	<u>(6,321)</u>
Interest receivable		268	11,063
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(45,410)</u>	<u>4,742</u>
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the financial year</b>		<u>(45,410)</u>	<u>4,742</u>

**The Association for Respiratory Technology & Physiology**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	3	24,443	-
Tangible assets	4	<u>2,083</u>	<u>2,427</u>
		26,526	2,427
<b>Current assets</b>			
Stocks		4,121	4,121
Debtors	5	45,544	45,445
Cash at bank and in hand		<u>246,455</u>	<u>309,977</u>
		296,120	359,543
<b>Creditors: amounts falling due within one year</b>	6	(14,179)	(8,093)
<b>Net current assets</b>		<u>281,941</u>	<u>351,450</u>
<b>Net assets</b>		<u>308,467</u>	<u>353,877</u>
<b>Capital and reserves</b>			
Profit and loss account	7	308,467	353,877
<b>Shareholders' funds</b>		<u>308,467</u>	<u>353,877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Martyn Bucknall

Director

Approved by the board on 1 September 2010