

**The Association for Respiratory Technology & Physiology
Profit and Loss Account
for the year ended 31 March 2010**

	Notes	2010 £	2009 £
Turnover		327,393	328,581
Cost of sales		(2,406)	(8,289)
Gross profit		324,987	320,292
Operational expenses		(370,665)	(326,613)
Operating loss	2	(45,678)	(6,321)
Interest receivable		268	11,063
(Loss)/profit on ordinary activities before taxation		(45,410)	4,742
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(45,410)</u>	<u>4,742</u>

The Association for Respiratory Technology & Physiology
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	3	24,443	-
Tangible assets	4	2,083	2,427
		26,526	2,427
Current assets			
Stocks		4,121	4,121
Debtors	5	45,544	45,445
Cash at bank and in hand		246,455	309,977
		296,120	359,543
Creditors: amounts falling due within one year	6	(14,179)	(8,093)
Net current assets		281,941	351,450
Net assets		<u>308,467</u>	<u>353,877</u>
Capital and reserves			
Profit and loss account	7	308,467	353,877
Shareholders' funds		<u>308,467</u>	<u>353,877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Martyn Bucknall
 Director
 Approved by the board on 1 September 2010