

The Association for Respiratory Technology & Physiology
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008	2007
		£	£
Turnover		318,024	306,556
Cost of sales		(3,401)	-
Gross profit		<u>314,623</u>	<u>306,556</u>
Administrative expenses		(275,614)	(277,584)
Operating profit	2	<u>39,009</u>	<u>28,972</u>
Interest receivable		8,845	4,202
Profit on ordinary activities before taxation		<u>47,854</u>	<u>33,174</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>47,854</u>	<u>33,174</u>

The Association for Respiratory Technology & Physiology
Balance Sheet
as at 31 March 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	3	3,203	4,270
Current assets			
Stocks		4,850	4,850
Debtors	4	29,421	27,048
Cash at bank and in hand		<u>320,638</u>	<u>256,037</u>
		<u>354,909</u>	<u>287,935</u>
Creditors: amounts falling due within one year	5	(8,977)	9,076
Net current assets		<u>345,932</u>	<u>297,011</u>
Net assets		<u>349,135</u>	<u>301,281</u>
Capital and reserves			
Profit and loss account	6	349,135	301,281
Shareholders' funds		<u>349,135</u>	<u>301,281</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Brendan Gerard Cooper
 Director
 Approved by the board on 1 September 2008