

**ASSOCIATION FOR RESPIRATORY TECHNOLOGY & PHYSIOLOGY**

**INCOME & EXPENDITURE ACCOUNT**

**YEAR ENDED 31st MARCH 2003**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Members Subscriptions	21,012	14,686
Courses	29,648	15,248
Sale of Handbook & Merchandise	250	5,349
Advertising - Inspire Newsletter	1,700	1,000
Circulation of Job Vacancies	23,985	26,110
Candidate fees - ARTP/BTS National Assessments	6,650	9,540
Deposit Account & Building Society Interest	644	608
Spiro Training	1,020	4,700
Scottish Forum	1,680	5,570
Other Income	2,248	8,423
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	88,837	91,234
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<b>EXPENDITURE</b>		
Printing Handbooks	00	2,259
Committee Costs	2,855	3,331
Courses & Meetings	12,786	13,102
Scottish Forum	886	2,107
Spiro Training	33	829
National Assessment	3,534	2,305
Bank Charges	218	223
Postage, Stationery, Telephone, Fax & Internet	11,697	10,790
Travel & Subsistence	996	720
Printing Costs - Newsletter & Job Vacancies	4,768	3,414
Bursaries	1,000	
Storage	360	
Sundry Expenses	984	435
Accountants Fees	587	629
Professional Issues	651	1,175
Administrators Costs	13,018	14,841
Depreciation of Fixed Assests	263	350
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	54,636	56,510
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<b>EXCESS OF INCOME OVER EXPENSES</b>	<b>34,201</b>	<b>34,724</b>
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# ASSOCIATION FOR RESPIRATORY TECHNOLOGY & PHYSIOLOGY

## BALANCE SHEET

AS AT 31st MARCH 2003

		2003 £	2002 £
<b>FIXED ASSETS</b>		788	1,051
<b>CURRENT ASSETS</b>			
Trading Account Debtors	14,069		
Stock of Badges & Stationery	350		350
Cash at Bank			
No 1 Account	2,133	5,309	
Education & Training Account	17,293	34,307	
Building Society	12,249	11,945	
Higher Rate Account	67,638	27,357	
	<u>99,313</u>	<u>78,918</u>	
	<u>113,732</u>	<u>79,268</u>	
		00	
<b>CURRENT LIABILITIES</b>			
Sundry Creditors	587	587	
	<u>587</u>	<u>587</u>	
<b>NET CURRENT ASSETS</b>		113,145	78,681
<b>TOTAL NET ASSETS</b>		<u>113,933</u>	<u>79,732</u>
<b>REPRESENTED BY:-</b>			
<b>ACCUMULATED FUND</b>			
Balance Brought Forward		79,732	45,008
Excess of Income Over Expenditure		34,201	34,724
		<u>113,933</u>	<u>79,732</u>

**ASSOCIATION FOR RESPIRATORY TECHNOLOGY & PHYSIOLOGY**

**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2003**

**NOTE - FIXED ASSETS**

	<b>Computer Equipment</b>	<b>Display Stands</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance Brought Forward	387	664	1,051
Depreciation for the Year	97	166	263
Balance at 31st March 2003	<u>290</u>	<u>498</u>	<u>788</u>