

The Association for Respiratory Technology & Physiology
Statement of Financial Activities
for the year ended 31 March 2014
Income and Expenditure Account as required by the Companies Act
for the year ended 31 March 2014

	2014 £	2013 £
Turnover	340,698	318,631
Direct costs of turnover	301,315	332,484
Gross surplus/(deficit)	<u>39,383</u>	<u>(13,853)</u>
Governance costs	4,639	6,665
Operating surplus/(deficit)	<u>34,744</u>	<u>(20,518)</u>
Interest receivable	134	111
Surplus/(deficit) on ordinary activities before tax	<u>34,878</u>	<u>(20,407)</u>
Surplus/(deficit) for the financial year	<u>34,878</u>	<u>(20,407)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>34,878</u>	<u>(20,407)</u>

The Association for Respiratory Technology & Physiology
Company Number 5987719
Balance Sheet
as at 31 March 2014

Fixed assets

Intangible assets	7	9,043	14,486
Tangible assets	8	-	1,873
		<u>9,043</u>	<u>16,359</u>

Current assets

Stocks & Work in progress		5,277	4,859
Debtors	9	35,241	31,146
Cash at bank and in hand		235,871	196,801

Total current assets

<u>276,389</u>	<u>232,806</u>
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Creditors:-

amounts due within one year	10	(26,414)	(24,925)
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Net current assets

<u>249,975</u>	<u>207,881</u>
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Net assets excluding pension asset / liability

<u>259,018</u>	<u>224,240</u>
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Net assets

<u>259,018</u>	<u>224,240</u>
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The funds of the charity :

Total funds	11	259,018	224,240
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Total charity funds

<u>259,018</u>	<u>224,240</u>
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The directors are satisfied that for the year ended 31st March 2014 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an Independent Examiner whose report appears on page 5.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

K Sylvester
Director



Approved by the board of trustees on 21 August 2014

The notes on pages 11 to 15 form an integral part of these accounts.