

The Association for Respiratory Technology & Physiology
Statement of Financial Activities
for the year ended 31 March 2013
Income and Expenditure Account as required by the Companies Act
for the year ended 31 March 2013

	2012	2011
	£	£
Turnover	318,631	331,090
Direct costs of turnover	332,484	345,728
Gross deficit	<u>(13,853)</u>	<u>(14,638)</u>
Governance costs	6,665	4,283
Operating deficit	<u>(20,518)</u>	<u>(18,921)</u>
Interest receivable	111	118
Deficit on ordinary activities before tax	<u>(20,407)</u>	<u>(18,803)</u>
Deficit for the financial year	<u>(20,407)</u>	<u>(18,803)</u>
Gift Aid Payments	-	-
Retained deficit for the financial year	<u>(20,407)</u>	<u>(18,803)</u>

The Association for Respiratory Technology & Physiology
Company Number 5987719
Balance Sheet
as at 31 March 2013

Fixed assets

Intangible assets	7	14,486	17,867
Tangible assets	8	1,873	2,498
		<u>16,359</u>	<u>20,365</u>

Current assets

Stocks & Work in progress		4,859	4,120
Debtors	9	31,146	43,305
Cash at bank and in hand		196,801	201,105

Total current assets

<u>232,806</u>	<u>248,530</u>
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Creditors:-

amounts due within one year	10	(24,925)	(24,248)
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Net current assets

<u>207,881</u>	<u>224,282</u>
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Net assets excluding pension asset / liability

<u>224,240</u>	<u>244,647</u>
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Net assets

<u>224,240</u>	<u>244,647</u>
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The funds of the charity :

Unrestricted funds	11	224,240	244,647
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Total charity funds

<u>224,240</u>	<u>244,647</u>
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The directors are satisfied that for the year ended 31st March 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an Independent Examiner whose report appears on page 5.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Karl Sylvester
Trustee

Approved by the board of trustees on 13 September 2013

The notes on pages 10 to 14 form an integral part of these accounts.