

**The Association for Respiratory Technology & Physiology**  
**Statement of Financial Activities**  
**for the year ended 31 March 2013**  
**Income and Expenditure Account as required by the Companies Act**  
**for the year ended 31 March 2013**

	<b>2012</b> £	<b>2011</b> £
<b>Turnover</b>	318,631	331,090
Direct costs of turnover	332,484	345,728
<b>Gross deficit</b>	<hr/> (13,853)	<hr/> (14,638)
Governance costs	6,665	4,283
<b>Operating deficit</b>	<hr/> (20,518)	<hr/> (18,921)
Interest receivable	111	118
<b>Deficit on ordinary activities before tax</b>	<hr/> (20,407)	<hr/> (18,803)
<b>Deficit for the financial year</b>	<hr/> (20,407)	<hr/> (18,803)
Gift Aid Payments	-	-
<b>Retained deficit for the financial year</b>	<hr/> (20,407)	<hr/> (18,803)

**The Association for Respiratory Technology & Physiology**

**Company Number** 5987719

**Balance Sheet**

**as at 31 March 2013**

**Fixed assets**

Intangible assets	<b>7</b>	14,486	17,867
Tangible assets	<b>8</b>	1,873	2,498
		16,359	20,365

**Current assets**

Stocks & Work in progress	4,859	4,120
Debtors	<b>9</b>	31,146
Cash at bank and in hand	196,801	201,105

**Total current assets** 232,806 248,530

**Creditors:-**

amounts due within one year	<b>10</b>	(24,925)	(24,248)
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**Net current assets** 207,881 224,282

**Net assets excluding pension asset / liability** 224,240 244,647

**Net assets** 224,240 244,647

**The funds of the charity :**

Unrestricted funds **11** 224,240 244,647

**Total charity funds** 224,240 244,647

The directors are satisfied that for the year ended 31st March 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993 the accounts have been examined by an Independent Examiner whose report appears on page 5.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Karl Sylvester**

**Trustee**

**Approved by the board of trustees on 13 September 2013**

**The notes on pages 10 to 14 form an integral part of these accounts.**